



TRUST DEED
VIDYODAYA FOUNDATION

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This DEED OF TRUST made and executed at Bangalore on this 1st Day of (1st) Day of January Two thousand Twenty-Five (01/ 01/ 2025) BY

Shri VINAYA HEGDE

S/o. SHRIPATI HEGDE, Aged about 38 years, Residing at Togralli village

Bedasagaon Post, Mundgod Taluk-581346

PAN: ADGPH5450E; AADHAR: 3562 5443 7461

Shri DINESH POKARRAM PATEL

S/o. POKARRAM PATEL Aged about 32 years, Residing at No. 86, K Main Road,

Siddapura, Uttara kannada Dist - 581355

PAN: CCMPP3928C AADHAR: 3953 5856 2258

Shri VINAYA HEGDE and Shri DINESH POKARRAM PATEL the party of the first part named above is herein after called and designated as the "FOUNDER TRUSTEES".

NOW THIS DEED WITNESSETH, that in pursuance of the said desire and in consideration of these presents, it is hereby AGREED and DECLARED as follows:

The TRUSTEES shall receive and hold the income of all trust fund from time to time subject to the Trust and in the first place pay the cost of realization of income and thereafter reimburse or pay or discharge all costs and expenses which may be incurred in or about the formation of this TRUST and in or about the administration of this trust including all taxes, outgoings, municipal and other rates, assessment and duties and if any, forming part of the Trust Fund and subject therein and thereafter and then pay, apply or spend or accumulate for paying, applying or spending the balance income of the TRUST FUND for carrying out all or any of the objects set out in OBJECTIVES of the TRUST herein.

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Department of Stamps and Registration

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Sri. Vinaya Hegde S/o Shripati Hegde ಇವರು ₹2,000.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವುದನ್ನು ದೃಢೀಕರಿಸಲಾಗಿದೆ.

ಪ್ರಕಾರ	ಮೊತ್ತ (ರೂ.)	ಹಣದ ಪಾವತಿಯ ವಿವರ
E-Payment	2,000.00	Online Challan Reference Number RG0125000014413163 Dated:01/01/2025
Total:	2,000.00	

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ದಿನಾಂಕ: 01/01/2025

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NAME OF THE TRUST:

The name of TRUST is "VIDYODAYA FOUNDATION" and hereinafter called the TRUST with the object and upon condition mentioned hereinafter mentioned:

DEFINITIONS

: The TRUSTEES which expression shall mean and include their respective heirs, successors and assigns including successors in office and shall constitute the Board of Trustees.

NATURE OF THE TRUST : The Trust is an EDUCATIONAL TRUST. The Properties and income of the trust shall be applied solely towards promotion of the objectives of the TRUST.

> This TRUST is created to promote the objectives of the TRUST irrespective of caste, creed, religion, race, colour, gender and status.

TRUST PROPERTY

: The TRUST Property shall mean the nucleus of the Trust money, security, donations and income derived from the properties of the trust including gifts, profit derived from sale of properties, securities and other sources and every income or part thereof shall stand vested in the Board of TRUSTEES upon trust for the promotion of the objectives of this trust in accordance with these presents.

OFFICE OF THE TRUST

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: The Registered Office of the trust is situated at

Vidyodaya Foundation ,C/o Interactive World School # Yadalli post and village, Sirsi Taluk Uttara Kannada Dist - 581403

OBJECTIVES OF THE TRUST:

- 1. To establish a Preschool, Primary School and high school and college level Institution as knowledge enterprise to promote dissemination of knowledge throughout the society and promote inclusive growth.
- 2. To establish and inculcate knowledge through education, including general, commercial, technical, technological, agricultural, Medical sciences and professional and other allied institutions from PRE-SCHOOL LEVEL up to the UNIVERSITY LEVEL.
- 3. To acquire, takeover and run other educational institutions, schools, and similar objectives.
- 4. To establish schools, for the benefit of orphans and provide with Nominal cost and subsidized education for their benefits.
- 5. To conduct, organize adult education centers and to eradicate illiteracy.

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ದಸ್ತಾವೇಜು ಸಂಖ್ಯೆ :- SRS-4-00119-2024-25

ಶಿರಸಿ ಉಪ ನೋಂದಣಿ ಕಚೇರಿಯಲ್ಲಿ ದಿನಾಂಕ 01/<u>91/2015 ರಂಜು 04.47:21</u> ಗಂಟೆಗೆ ಈ ಕ ವಿವರಿಸಿದ ಶುಲ್ಕದೊಂದಿಗೆ

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2	ಸೇವಾ ಶುಲ್ಕ	735.00
3	ಹೆಚ್ಚುವರಿ ನೋಂದಣಿ ಶುಲ್ಕ	300.00
	ఒట్పు	1,235.00

Sri. Vinaya Hegde S/o Shripati Hegde ಇವರಿಂದ ಹಾಜರು ಮಾಡಲ್ಪಟ್ಟಿದೆ.

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1	Sri. Vinaya Hegde S/o, Shripati Hegde , 38, Resident of: #33, Togralli Bedasgaon, Mundgod, UTTARA KANNADA, KARNATAKA - 581346 (Presenter)		Left Thumb	lien

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1	Sri. Vinaya Hegde S/o Shripati Hegde, , 38, Resident of: #33, Togralli Bedasgaon, Mundgod, UTTARA KANNADA, KARNATAKA - 581346 (Executant)		Left Thumb	Mah

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To establish self help groups for children, women and the aged people and to teach them handicraft painting courses to make them to be self-reliant.

- 7. To construct buildings, and structures of whatever nature or kind as are found to be necessary or expedient and to demolish, alter, repair, renovate, improve, extend, develop the buildings or parts of them in furtherance of the objects of the Trust.
- To start, run; operate school under the Brand name of Interactive World school-Yadalli or in any Other brand name..
- 9. To publish newsletters magazines and text books for the benefit of the students and public.
- To establish and maintain avenues, for printing circulation disseminating material conductive for educational activities and advanced educational programme.
- To conduct seminars, workshops and arrange conferences and in the matters of educational importance.
- 12. To sponsor conduct research in the areas of education environment ecology, policy studies, traffic management, public administration and any matters, which are useful to the public.
- 13. To offer sponsor, grant scholarship subsidies, stipends to the needy and deserving students, irrespective of religion, caste creed or community in the name of the trust or other educational institutions.
- 14. To sponsor award prizes, and certificates of merit, in competition conducted by the trust or other institutions.
- 15. To Contribute or donate to organizations and institutions organizing and conducting lectures, seminars, and cultural activities/festivals or rural and national importance.
- 16. To donate, assist and support the institutions having similar objectives of this trust.

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- 17. To undertake the conduct and management of educational and non-educational institutions belonging to other trusts, societies, or individuals, or Governments – Central or State, for such periods and on such terms and conditions as the Trustees may deem fit.
- 18. To purchase, to exchange, or to take on lease or rental and license or hire or otherwise deal with any movable or immovable property rights and privileges the Trustees may deem necessary or desirable for the promotion or furtherance of any or all of the objects of the Trust.

Presently there are not any immovable properties in the name of the Trust

19. To sell, exchange, alienate, lease, give out on lease or license, mortgage, charge pledge, hypothecate, transfer, surrender, dispose off and/or otherwise deal with all or any of the property to be acquired in the name of the Trust and assets of the Trust.

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ಸಾನು ಸಂಖ Dinesh Pokarram Patel S/o Pokarram Patel, 32, Resident of: #86 K, Main Road, ಸಬ್ Siddapur, UTTARA KANNADA, KARNATAKA - 581355 (Executant)



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ಗುರುತಿಸುವವರು

SR.No	Identifier Name	Address	ಸಹಿ
1	Prakash Ballaram Patel S/o Ballaram Patel (Identifier)	,Chowkimata Sirsi, Sirsi, UTTARA KANNADA, KARNATAKA - 581401	proteal
2	Vishwanath Shripati Hegde S/o Shripati Hegde (Identifier)	,Togralli Bedasgoan , Mundgod, UTTARA KANNADA, KARNATAKA - 581346	Que quat

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ನಂಬರ್ SRS-4-00119-2024-25 ಆಗಿ

ದಿನಾಂಕ 01/01/2025 ರಂದು ನೋಂದಾಯಿಸಿ ವಿದ್ಯುನ್ಮಾನ ಮಾದರಿಯಲ್ಲಿ

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ಉಪನೋಂದಣಾಧಿಕಾರಿ ಕಾರವಾರ (ಶಿರಸಿ) ಉಪ ನೋಂದಣಾಥಕಾರಿಗಳು

20. To apply for, receive, accept and utilize the Government, University and other grants, aids and other allowances from Non-Governmental aid agencies, associations or societies or trusts or corporations individuals in connection with any institutions, educational or otherwise, works and activities conducted and properties held and to deal with the same in accordance with the terms and conditions thereof to execute such documents therefore over all or any of the property of the Trust as may required.

- 21. To receive, accept, hold, expand, to charge and receive from students, trainees, boarders, such fees and charges as prescribed and normally received and administer ad use and gift, bequest, grant, donation or foundation in kind or in money or any other property and raise moneys by fees and advertisements for the promotion of any of the objects of the Trust.
- 22. To open and operate accounts JOINTLY by the FOUNDER TRUSTEES of the trust in banks, post offices and any other financial institutions. Also to borrow loans, funds, overdraft, cash credit, term loans from banks, financial institutions and other institutions or persons as the BOARD OF TRUSTEES deem fit and the FOUNDER TRUSTEES will JOINTLY have the power to sign the documents and give security of trust properties while borrowing.
- 23. To fix the name of the Educational Institutions to be established by the Trust as the Trustees may deem fit.
- 24. The Trust shall have the rights to authorize the educational institutions established under its auspices, to enter into MoUs, affiliations and obtain Franchise to offer their accredited programme.
- 25. The Trust shall have the rights to enter into Partnership, Joint-Venture and Association with official association and federations to launch educational programme, conduct national and international conferences and publish periodicals and other publications.
- 26. The Trust shall have all the rights to create a Brand name for Educational purposes to offer and provide the accredited programme, Curriculum created as in Franchise model to other educational institutions, Trusts, Societies, etc.,
- 27. The Trust shall have the rights to offer training programme, both Technical and Managerial, techno-managerial consultancy for the higher education institutions, industries and business establishments.
- 28. To employ teaching, non-teaching, administrative and corporate governance staff in accordance with the rules of the Government wherever such rules are prescribed.
- 29. To establish recruitment division to help the outgoing students of the trust institutions and also the general public.
- 30. To undertake and to do any other work of similar nature aforesaid and carryout any other works to promote the aforesaid objectives.

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TRUST FUND:

The FOUNDER TRUSTEES to this deed hereby irrevocably transfer a sum of Rs. 10,000/(Rupees Ten Thousands only) each to the trust and it shall form nucleus of the Trust.

All subsequent contributors, that may be made by the TRUSTEES, by any other person and other donations, gifts, contributions or bequeaths that may be made to this trust from time to time shall vest with the TRUST as TRUST FUND and the same shall be applied to PROMOTE THE OBJECTIVES OF THE TRUST.

NUMBER OF TRUSTEES:

The total number of Trustees shall not be less than 2 (TWO) and maximum of 10 (TEN).

BOARD OF TRUSTEES:

The Board of Trustees shall consist of the following persons:

- 1. SHRI VINAYA HEGDE
- 2. SHRI DINESH POKARRAM PATEL

Shri VINAYA HEGDE shall be the FOUNDER CHAIRMAN and TRUSTEE of the TRUST.

Shri DINESH POKARRAM PATEL
 shall be the FOUNDER SECRETARY and TRUSTEE of the TRUST.

The Board of Trustees shall consist of minimum of TWO trustees. The FOUNDER TRUSTEES shall be the PERMANENT TRUSTEES. The ADDITIONAL TRUSTEES shall be nominated by the FOUNDER TRUSTEES. The FOUNDER TRUSTEES shall have one extra casting vote in case of majority decision.

Not with standing what has been stated in this clause any of the TRUSTEE/S may retire after giving two month's notice in writing of his/ her intention to do so to each of the other trustees for the time being and upon the determination of such month the trustee/s after giving such notice shall cease to be the trustee of the Trust.

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POWERS OF THE BOARD OF TRUSTEES:

- Without prejudice to the generality of the provisions lease or instruments of the Trust the Board of Trustee shall have and may exercise all or any of the following powers:
 - 1.1 To purchase land buildings, sites and properties or other movable assets for the trust.
 - 1.2 To accept the management of any educational trust fund or endowment in which the trust is interested.
 - 1.3 To build construct maintain, repair adopt and alter improve or modify any buildings and to equip the same with all facilities on the buildings site or land belonging to the Trust or on the leased or rented site or land as suitable to the trust.
 - 1.4 To lease, mortgage or sell the trust building, land or property for the benefit of the trust.
 - 1.5 To take on lease or mortgage new building, land or property and construct building on it.
 - 1.6 To raise funds for the trust by gifts, donations or otherwise.
 - 1.7 To raise loans, to receive money, securities, instruments or any other movable and immovable properties for and on behalf of the trust or with or without security and repay the same.
 - 1.8 To grant receipts, to sign and execute instruments and to endorse or discount cheques of other negotiable instruments through its accredited agents.
 - 1.9 To sue and defend all legal proceedings on behalf of the trust.
 - 1.10 To invest the money and funds of the trust and to vary the investments and as and when it may deem necessary or proper and at any time sell, call in, or convert into money the aforesaid instrument any of them or any part thereof.
 - 1.11 To accumulate the income of the trust and to amalgamate the same with the corpus of the trust and any income of the trust not spent in a year unless otherwise determined by the Board of Trustees be deemed to be accumulated.
 - 1.12 To make suitable grant or money or other assistance to university educational institution or any other society or trust for the conducting of the prosecution of any research investigation study in a subject in which the trust is interested.
- 1.13 To grant fellowship, scholarships or any monetary assistance on such terms and conditions as they may prescribe to such persons as they may select for carrying on any research investigation or study in matters which the trust is interested.
- 1.14 To manage, lease, rent out at such rent or lease as they may deem fit or sell transfer or otherwise dispose off any movable or immovable property of the trust.

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- 1.15 To receive, collect and enforce recovery of the money due to the trust and grant receipts and discharges thereof.
- 1.16 To appoint as many advisory committees or advisory councils for the fulfillment of the objectives of the trust and the assign from time to time such functions and duties and delegate such powers as the trustees may deem fit in such committees or advisory councils.
- 1.17 To correspond with the institutions, scholars and organizations as to co-operate with them in matters relating to the work of the trust.
- 1.18 To convert, to call in or otherwise dispose of any of the investment comprised in the trust property and to reinvest or change the nature of any other investments contained therein.
- 1.19 To provide welfare, housing, transport facilities to the employees and to the full time directors working for the administration of the trust objectives.
- 1.20 To help, promote, contribute and takeover of any other society, trust body or institutions incorporated for the objects similar to those of the trust herein.
- 1.21 To let out, dispose any immovable property comprised in the trust for such period and on such rent and such terms and conditions as they trustees in their absolute discretion shall think and to obtain property or building on leasing on such terms as may be deemed just and proper.
- 1.22 To purchase, acquire movable and immovable properties for the trust can be in the name of TRUST or in the name of the FOUNDER TRUSTEES.
- 1.23 To make savings, invest in Securities, Mutual Funds, Government Bonds, etc., for the trust in the name of TRUST or in the name of the FOUNDER TRUSTEES.
- 1.24 To appoint Esteemed person/ s as Honorary Trustee/ s.
- 1.25 To buy or sell the vehicle which is required for school transport.
- 1.26 To take a loan/Mortgage for school transport vehicle.

2. ACCOUNTS OPENING AND OPERATION:

The Founder Chairman cum Trustee along with Founder Secretary cum Trustee any ONE can sign cheques and operate the bank account/s opened in the name of the Trust in any bank.

BORROWINGS:

To borrow loans, funds, overdraft, cash, credit, terms loans from the banks, financial institutions and other institutions or persons as the BOARD OF TRUSTEES may decide from time to time and the Founder Chairman cum Trustee along with Founder Secretary cum

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Trustee Jointly will have the power to sign legal documents for the Trust and security of the trust properties while borrowing.

In the absence of FOUNDER TRUSTEES, all documents on behalf of the trust to be signed by any of the trustee/s decided by the Trust by a resolution upon the consent of the FOUNDER TRUSTEES.

Any decision taken by majority of the trustees including the FOUNDER TRUSTESS at any trust meeting shall be valid and binding on all the trustees and power so vested in or exerciser by the trustees shall be valid and binding on the trust.

The board of trustees will have powers to invest the funds in any manner as they think deem fit either in the immovable properties or securities including movables.

The said SHRI VINAYA HEGDE shall be entitled to nominate any person as trustee to fill the vacancy arising on his resignation or death and such persons shall be the Chairman of the Board to exercise the powers of the Chairman.

The said SHRI DINESH POKARRAM PATEL shall be entitled to nominate any person as trustee to fill the vacancy arising on his resignation or death and such persons shall be the Secretary of the Board to exercise the powers of the Secretary.

The Chairman and The Secretary shall exercise powers as may be reserved to him/ her by the Board of Trustees and without prejudice to the generality of this clause the FOUNDER TRUSTEES may review the work and progress of the trust and to issue directions for its development which shall be carried out by the Board of Trustees.

The FOUNDER TRUSTEES will have one extra vote, in case of majority decision in addition to him/ her being a TRUSTEE.

3. INVESTMENT OF FUNDS:

3.1 All moneys available or required to be invested shall be invested by the trustees either in all or any of the investments authorized under the provisions of section 13 (1)(d) read with section 11 (5) of the Income Tax Act 1961 or the Indian Trust Act 1882 or any statutory modification or re-enactment thereof or in purchase of immovable property or otherwise or deposit with any bank or banks on such terms as to repayment of the principal sum and interest as the Trustees may think proper.

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- 3.2 The powers of Board of Trustees shall be so exercised as to ensure that the incorner of the Trust would be exempt under section 1 of the Income Tax Act 1961 as read with sections 12, 12A amended from time to time. It is clarified that the powers of investment of Trust funds including those mentioned in clause 66 (iv) shall be exercised in accordance with the provisions of section 13 of the Income Tax Act 1961 in general and in particular shall not violate the provisions of section 13 (1)(d) read with section 13 (5) of the Act so as to ensure exemption under the Act.
- 3.3 All securities and investments, properties both movable and immovable or any asset which may at any time be vested in the Board of Trustees shall stand in the name of the TRUST or in the name of the FOUNDER TRUSTEES.
- 3.4 The funds and the income of the Trust shall be solely utilized towards the achievement of the objectives and no portion of it shall be utilized for payment to trustees by way of profits in Cash or Dividends etc.

TRUSTEES:

APPOINTMENT, RETIREMENT, REMUNERATION AND DUTIES:

The ADDITIONAL TRUSTEES shall be nominated/ appointed by the FOUNDER TRUSTEES. The FOUNDER TRUSTEES shall have one extra casting vote in case of majority decision.

TRUSTEE may retire after giving two month's notice in writing of his/ her intention to do so to each of the other trustees for the time being and upon the determination of such month the trustee/s after giving such notice shall factoid cease to be the trustee of the Trust.

The Trustees shall be entitled to remuneration like trustees salary, expenses etc.. They may, however reimburse themselves and pay and discharge out of the trust property all costs, charges and expenses bonafidely incurred by them incurred in or above a promotion or execution of the objects or the Trust. Any of the Trustees renders services independently; he being Trustee of the Trust, on full time basis shall be entitled for remuneration and benefits as equal to any other employee of the Trust.

The powers exerciser by the office bearers of THE CHAIRMAN and THE SECRETARY shall be as follows:

CHAIRMAN:

He is the supreme head of the trust and presides over all the meetings of the Board of Trustees, sub-committee, ad hoc committee etc., when the Chairman is absent any one who is nominated by the Board shall preside over the meetings. The chairman shall have powers to summon the

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meetings of the Board of trustee if the exigency of the situation demands and on emergency basis within 24 hours.

SECRETARY:

He shall be the principal executive officer of the trust and shall execute all the decisions and resolutions passed by the board in right earnest. He shall keep all records and write the minutes of the meetings and properly carry out the same from time to time.

MEETINGS OF THE TRUSTEES:

A meeting of the Board may be called by the Chairman of the Trust. The trustee/ s may meet as often as may be necessary for the conduct of the business of the trust at registered office or any other place as decided by the Board of Trustees.

- 1. The quorum required for the meeting of the Board of Trustees shall be 2 (TWO), in the case of meetings adjourned for want of quorum the members present shall themselves constitute the quorum subject to a minimum of 2 (TWO).
- II. The decision of the Board may be taken as simple majority except expressly provided otherwise therein.
- III. The Founder Trustees of the Trust shall be entitled to an extra casting vote in the event of equality of votes at a meeting.
- IV.At least one week's notice is required for conducting meetings. The Chairman shall have power to call for emergency meeting whenever there is any emergency.
- V. The minutes of the meeting shall be recorded in the minute's book, which will be in the custody of the Board.

FRAMING OF RULES AND BY LAWS:

The Board of Trustees may from time to time make and prescribe rules and bylaws not inconsistent with these presents for regulating and carrying out the objects of the Trust and all matters incidental or relating to the working of the Trust and the institutions run by the Trust and from time to time modify, alter or amend such by laws and rules. Such powers shall not extend to altering the basic character/ objects of the TRUST and further no such amendments may prove to be repugnant to the provisions of section 2(5), 11, 12 & 13 and 80G of the Income Tax Act, 1961.

ACCOUNTS AND AUDITING:

the funds and properties of the trust and correct record of their meeting and deliberations.

The accounts of the Trust shall be closed on the 31st March of every year and statement of the FOUNDER TRUSTERS, shall be drawn at date.

The FOUNDER TRUSTEES shall get the Receipts, Payments, Income and Expenditure audited by a Chartered Accountant or a firm of Chartered Accountants and shall submit to the Board, which shall be convened to be held not later than Six Months from the end of the accounting period.

GENERAL PROVISIONS:

A Minute Book shall be kept by the Chairman and the Secretary. The minutes of all the proceedings of the Board and of the Committee thereof shall be entered in such Minutes Book within a period of 30 days of the meeting and shall be signed by the Chairman and the Secretary of the meeting and when so signed shall be conclusive evidence of the contents thereof.

The number of trustees including the Founder Trustees shall not be less than Two or more than five. Any Trustee may resign on giving two months notice to the remaining Trustees.

A Trustee may be deemed to have been discharged and his office shall become vacant on the happening of all or any of the following events.

- i. If he/ she found to be of unsound mind by a court of competent jurisdiction.
- ii. If he/ she applies to be adjudicated himself/ herself an insolvent or if he/ she is adjudicated as an insolvent.
- iii. If He/ She resigns his/ her Office as a Trustee.
- iv. Except the FOUNDER TRUSTEES, He/ She is removed by the majority of the members of the Trust, if it is found that the trustee(s) activities are detrimental to the activities or administration or funds of the Trust. The Founder Trustees of the Trust shall be entitled to an extra casting vote in the event of equality of votes.

The Board may from time to time constitute such Advisory Committee or Committees as it thinks fit consisting of such members whether they are Trustees or not for the purpose of advising the Board in the execution of the objects of the Trust. The right of admitting the members of the committee and removing the member of the Committee is vested with the Founder Trustees of the Trust. The Board of Trustees shall frame regulations for the functioning of such Committee.

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The Trustees shall have the power by an unanimous resolution passed by them in that behalf at for these present without however affecting in any way whatsoever the general object and purposes of this Trust for utilizing the Trust funds and the income of the Trust Funds for the extra casting vote in the event of equality of votes at a meeting.

That the income of the funds of the Trust will be solely utilized towards the objects of the Trust and no portion of it will be utilized for payment of Trustees by way of profit, interest, dividends, etc., If at any time, the objects of the Trust become impossible of fulfillment, the propertied of the Trust shall be utilized for such other allied charitable purposes as the Board of Trustees for the time being may determine.

THE TRUST HERE BY CREATED SHALL BE IRREVOCABLE.

In the event of dissolution/ winding up of the TRUST, the assets remaining as on the date of dissolution shall under no circumstances be distributed among the TRUSTEES but the same shall be transferred to another Charitable Trust/ Society whose objects are similar to those of this TRUST and which enjoys recognition under section 80G of the Income Tax Act, 1961.

The BENEFITS of the TRUST are open to ALL IRRESPECTIVE of SEX, RACE, CASTE, CREED, RELIGION etc., that the Trust will not carry on any activities with an intention of earning profit.

AMENDMENTS TO THE TRUST:

The provisions of the trust deed may be amended if the board of trustee unanimously or by not less than three-fourths majority so decide. It is hereby made clear that the board of Trustees shall have power to make from time to time all such amendments as may be required to secure recognition, exemptions and claim relief under the Income tax act or other fiscal laws or as may be found necessary for the smooth working of the trust or for the purpose of seeking recognition aid or affiliation to the institutions of the Trusts.

Provided that the character of this trust as an educational and charitable trust shall not be altered

However no amendment to the trust deed shall be made which may prove to be repugnant to the provisions of section 2 (15), 11, 12, 13 and 80G of the Income Tax Act 1961 as amended from time to time. Further no amendment shall be carried out without the prior approval of the Commissioner of Income Tax or the Director of the Income Tax (IT exemptions).

(db)

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INDEMNITY

The Trustees shall be kept fully indemnified and harmless by the trust against any claim, demand or liability arising against them for anything done by them and no Trustee shall be liable for any loss caused to the Trust by any act or thing committed or done by such Trustee, if the Trustee was acting in good faith and in proper discharge of her duties towards the Trust.

DISSOLUTION:

In the event of dissolution or winding of the trust the assets remaining as on the date of dissolution shall be under no circumstances shall be distributed among the trustees. The same shall be transferred to another educational or charitable Trust, society, association or institution whose objectives are similar to those of this trust and which enjoys recognition under sec 80G of the Income Tax Act 1961

IN WITNESS WHEREOF THE TRUSTEES ABOVE MENTIONED HAVE EXECUTED THIS DEED OF TRUST ON THE DAY MONTH AND THE YEAR ABOVE WRITTEN IN THE PRESENCE OF THE ATTESTING WITNESSES.

WITNESSES:

Shwarath. Hegde.

Shri, VINAYA HEGDE

TRUSTEE

2. Robert Bladeren patel)

Shri, DINESH POKARRAM PATEL SECRETARY CUM TRUSTEE